

Raintree Villa's Homeowners Association
Balance Sheet
As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-MM-1777	2,430.96
BM-CD-6836	41,056.09
Mazuma	83,064.44
Operating Account	67,668.18
Total Checking/Savings	<u>194,219.67</u>
Total Current Assets	<u>194,219.67</u>
TOTAL ASSETS	<u><u>194,219.67</u></u>
LIABILITIES & EQUITY	0.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account
May 2022

	May 22	Budget
Ordinary Income/Expense		
Income		
Finance Charges	0.00	0.00
Maintenance Fee		
Maintenance Fees-1250 sq ft	3,291.11	2,400.00
Maintenance Fees-1450 sq ft	6,494.00	7,192.00
Maintenance Fees-1550 sq ft	742.00	1,488.00
Maintenance Fees-1725 sq ft	0.00	276.00
Maintenance Fees-1850 sq ft	2,592.00	2,951.00
Total Maintenance Fee	13,119.11	14,307.00
Total Income	13,119.11	14,307.00
Gross Profit	13,119.11	14,307.00
Expense		
Administrative		
Accounting & Tax Fees	0.00	0.00
Activities	0.00	0.00
Bank Service Charges	0.00	5.00
Communications	0.00	0.00
Filing Fees	0.00	0.00
Insurance	0.00	0.00
Legal fees	0.00	0.00
Management fees	565.00	565.00
Printing/Office Supplies	48.09	0.00
Safety Deposit Box	0.00	45.00
Website	0.00	0.00
Total Administrative	613.09	615.00
Lawn Maintenance		
Dirt Work/Sod	0.00	283.00
Fertilization	0.00	2,320.00
Grub Control	0.00	4,640.00
Irrigation	1,800.00	5,844.87
Leaf Clean up	0.00	0.00
Monument Cleaning/Plants	0.00	100.00
Mowing	7,440.00	9,300.00
Mulch	4,750.00	0.00
Shrub Trimming	0.00	0.00
Snow Removal	0.00	0.00
Tree Trimming/Uplift	0.00	1,000.00
Tree/Shrub Replacement	0.00	0.00
Verticut	0.00	0.00
Total Lawn Maintenance	13,990.00	23,487.87
Repairs & Maintenance		
Bldg, gutters, roof repairs	110.00	1,008.00
Painting	0.00	11,250.00
Total Repairs & Maintenance	110.00	12,258.00
Utilities		
Trash	1,458.50	1,456.00
Water	0.00	17.60
Total Utilities	1,458.50	1,473.60
Total Expense	16,171.59	37,834.47
Net Ordinary Income	-3,052.48	-23,527.47
Net Income	-3,052.48	-23,527.47

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through May 2022

	Jan - May 22	Budget
Ordinary Income/Expense		
Income		
Finance Charges	0.00	0.00
Maintenance Fee		
Maintenance Fees-1250 sq ft	13,856.91	12,000.00
Maintenance Fees-1450 sq ft	36,888.00	35,960.00
Maintenance Fees-1550 sq ft	8,184.00	7,440.00
Maintenance Fees-1725 sq ft	1,242.00	1,380.00
Maintenance Fees-1850 sq ft	14,952.00	14,763.00
Total Maintenance Fee	75,122.91	71,543.00
Total Income	75,122.91	71,543.00
Gross Profit	75,122.91	71,543.00
Expense		
Administrative		
Accounting & Tax Fees	325.00	325.00
Activities	0.00	0.00
Bank Service Charges	0.00	20.00
Communications	0.00	0.00
Filing Fees	0.00	150.00
Insurance	0.00	1,631.00
Legal fees	41.00	1,000.00
Management fees	2,825.00	2,825.00
Printing/Office Supplies	135.69	300.00
Raintree Lake Prop Owners Dues	637.61	
Safety Deposit Box	0.00	45.00
Website	0.00	0.00
Total Administrative	3,964.30	6,296.00
Lawn Maintenance		
Dirt Work/Sod	0.00	283.00
Fertilization	2,320.00	2,320.00
Grub Control	0.00	4,640.00
Irrigation	1,800.00	15,370.42
Leaf Clean up	1,968.00	0.00
Monument Cleaning/Plants	0.00	100.00
Mowing	7,440.00	9,300.00
Mulch	4,750.00	2,800.00
Shrub Trimming	0.00	0.00
Snow Removal	7,175.00	3,600.00
Tree Trimming/Uplift	0.00	1,315.00
Tree/Shrub Replacement	0.00	0.00
Verticut	0.00	0.00
Total Lawn Maintenance	25,453.00	39,728.42
Repairs & Maintenance		
Bldg, gutters, roof repairs	12,440.63	5,040.00
Painting	0.00	11,250.00
Total Repairs & Maintenance	12,440.63	16,290.00
Transfer to Money Market	1,325.00	
Utilities		
Trash	7,180.50	7,280.00
Water	151.08	87.17
Total Utilities	7,331.58	7,367.17
Total Expense	50,514.51	69,681.59
Net Ordinary Income	24,608.40	1,861.41
Net Income	24,608.40	1,861.41