

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through May 2023

	Jan - May 23	Budget
Ordinary Income/Expense		
Income		
Maintenance Fee		
Maintenance Fees-1250 sq ft	14,328.00	28,800.00
Maintenance Fees-1450 sq ft	42,572.00	86,304.00
Maintenance Fees-1550 sq ft	8,680.00	17,856.00
Maintenance Fees-1725 sq ft	1,656.00	3,312.00
Maintenance Fees-1850 sq ft	17,268.00	35,520.00
Total Maintenance Fee	84,504.00	171,792.00
Other Income		
Credit Card Service Fee	13.00	
Total Other Income	13.00	
Overpayment on Insurance	101.00	
Total Income	84,618.00	171,792.00
Gross Profit	84,618.00	171,792.00
Expense		
Administrative		
Accounting & Tax Fees	325.00	4,825.00
Activities	0.00	300.00
Bank Service Charges	30.47	50.00
Communications	62.00	200.00
Filing Fees	0.00	100.00
Insurance	946.00	950.00
Legal fees	0.00	1,000.00
Management fees	2,825.00	6,780.00
Printing/Supplies/Postage	222.63	200.00
Safety Deposit Box	0.00	25.00
Website	0.00	300.00
Total Administrative	4,411.10	14,730.00
Lawn Care Maintenance		
Core Aeration	0.00	3,000.00
Fertilization	5,104.00	15,000.00
Irrigation	411.76	15,000.00
Leaf Clean up	1,915.00	6,000.00
Monument Maintenance	1,936.19	1,800.00
Mowing	7,440.00	59,365.00
Mulch	5,025.00	5,000.00
Open/Close Irrigation/Backflow	1,980.00	7,260.00
Shrub Trimming	0.00	5,000.00
Snow Removal	0.00	8,000.00
Tree Trimming/Uplift/Removal	2,087.50	12,000.00
Tree/Shrub Replacement	4,771.14	8,000.00
Total Lawn Care Maintenance	30,670.59	145,425.00
Overpayment of dues	436.00	
Repairs & Maintenance		
Bldg, gutters, roof repairs	185.00	4,000.00
Gutter/Downspout Cleaning	0.00	8,500.00
Total Repairs & Maintenance	185.00	12,500.00
Utilities		
Trash	10,330.10	26,250.00
Water	93.06	4,500.00
Total Utilities	10,423.16	30,750.00

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	<u>Jan - May 23</u>	<u>Budget</u>
Total Expense	46,125.85	203,405.00
Net Ordinary Income	38,492.15	-31,613.00
Net Income	<u>38,492.15</u>	<u>-31,613.00</u>

Raintree Villa's Homeowners Association
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
BM-CD-6836	41,056.09
Operating Account	144,320.14
Total Checking/Savings	<u>185,376.23</u>
Total Current Assets	<u>185,376.23</u>
TOTAL ASSETS	<u><u>185,376.23</u></u>
LIABILITIES & EQUITY	0.00