

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
 July 2023

	Jul 23
Ordinary Income/Expense	
Income	
Maintenance Fee	
Maintenance Fees-1250 sq ft	4,305.35
Maintenance Fees-1450 sq ft	15,428.00
Maintenance Fees-1550 sq ft	3,469.00
Maintenance Fees-1725 sq ft	414.00
Maintenance Fees-1850 sq ft	5,700.00
Total Maintenance Fee	29,316.35
Total Income	29,316.35
Gross Profit	29,316.35
Expense	
Administrative	
Legal fees	200.00
Management fees	565.00
Website	264.00
Total Administrative	1,029.00
Lawn Care Maintenance	
Irrigation	2,299.16
Mowing	9,300.00
Tree Trimming/Uplift/Removal	875.00
Tree/Shrub Replacement	473.05
Total Lawn Care Maintenance	12,947.21
Utilities	
Trash	2,185.25
Water	779.08
Total Utilities	2,964.33
Total Expense	16,940.54
Net Ordinary Income	12,375.81
Net Income	12,375.81

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through July 2023

	<u>Jan - Jul 23</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Maintenance Fee		
Maintenance Fees-1250 sq ft	19,633.35	28,800.00
Maintenance Fees-1450 sq ft	59,624.00	86,304.00
Maintenance Fees-1550 sq ft	12,276.00	17,856.00
Maintenance Fees-1725 sq ft	2,070.00	3,312.00
Maintenance Fees-1850 sq ft	23,556.00	35,520.00
Total Maintenance Fee	117,159.35	171,792.00
Other Income		
Credit Card Service Fee	13.00	
Total Other Income	13.00	
Overpayment on Insurance	101.00	
Total Income	117,273.35	171,792.00
Gross Profit	117,273.35	171,792.00
Expense		
Administrative		
Accounting & Tax Fees	325.00	4,825.00
Activities	0.00	300.00
Bank Service Charges	30.47	50.00
Communications	62.00	200.00
Filing Fees	0.00	100.00
Insurance	946.00	950.00
Legal fees	575.00	1,000.00
Management fees	3,955.00	6,780.00
Printing/Supplies/Postage	288.33	200.00
Safety Deposit Box	0.00	25.00
Website	264.00	300.00
Total Administrative	6,445.80	14,730.00
Lawn Care Maintenance		
Core Aeration	0.00	3,000.00
Fertilization	10,672.00	15,000.00
Irrigation	4,979.55	15,000.00
Leaf Clean up	1,915.00	6,000.00
Monument Maintenance	1,936.19	1,800.00
Mowing	24,180.00	59,365.00
Mulch	5,025.00	5,000.00
Open/Close Irrigation/Backflow	6,600.00	7,260.00
Shrub Trimming	0.00	5,000.00
Snow Removal	0.00	8,000.00
Tree Trimming/Uplift/Removal	12,712.50	12,000.00
Tree/Shrub Replacement	5,244.19	8,000.00
Total Lawn Care Maintenance	73,264.43	145,425.00
Overpayment of dues	436.00	
Repairs & Maintenance		
Bldg, gutters, roof repairs	185.00	4,000.00
Gutter/Downspout Cleaning	0.00	8,500.00
Total Repairs & Maintenance	185.00	12,500.00
Utilities		
Trash	14,700.60	26,250.00
Water	1,569.79	4,500.00
Total Utilities	16,270.39	30,750.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through July 2023

	<u>Jan - Jul 23</u>	<u>Budget</u>
Total Expense	96,601.62	203,405.00
Net Ordinary Income	20,671.73	-31,613.00
Net Income	<u>20,671.73</u>	<u>-31,613.00</u>

Raintree Villa's Homeowners Association
Balance Sheet
As of July 31, 2023

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVESTCD	58,000.00
BM-CD-6836	41,056.09
Operating Account	<u>67,397.37</u>
Total Checking/Savings	<u>166,453.46</u>
Total Current Assets	<u>166,453.46</u>
TOTAL ASSETS	<u><u>166,453.46</u></u>
LIABILITIES & EQUITY	0.00