

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
February 2024

	Feb 24
Ordinary Income/Expense	
Income	
Maintenance Fee	
Maintenance Fees-1250 sq ft	3,100.00
Maintenance Fees-1450 sq ft	6,032.00
Maintenance Fees-1550 sq ft	744.00
Maintenance Fees-1725 sq ft	414.00
Maintenance Fees-1850 sq ft	1,704.00
Total Maintenance Fee	11,994.00
Total Income	11,994.00
Gross Profit	11,994.00
Expense	
Administrative	
Management fees	565.00
Total Administrative	565.00
Utilities	
Trash	2,283.15
Water	19.19
Total Utilities	2,302.34
Total Expense	2,867.34
Net Ordinary Income	9,126.66
Net Income	9,126.66

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through February

	Jan - Feb 24	Budget
Ordinary Income/Expense		
Income		
Maintenance Fee		
Maintenance Fees-1250 sq ft	6,262.35	28,800.00
Maintenance Fees-1450 sq ft	20,300.00	86,304.00
Maintenance Fees-1550 sq ft	4,343.80	17,856.00
Maintenance Fees-1725 sq ft	828.00	3,312.00
Maintenance Fees-1850 sq ft	6,513.00	35,520.00
Total Maintenance Fee	38,247.15	171,792.00
Total Income	38,247.15	171,792.00
Gross Profit	38,247.15	171,792.00
Expense		
Administrative		
Accounting & Tax Fees	0.00	325.00
Activities	0.00	300.00
Bank Service Charges	0.00	50.00
Communications	0.00	120.00
Filing Fees	0.00	100.00
Insurance	917.00	925.00
Legal fees	575.00	1,000.00
Management fees	1,130.00	6,780.00
Printing/Supplies/Postage	0.00	200.00
Website	0.00	300.00
Total Administrative	2,622.00	10,100.00
Lawn Care Maintenance		
Core Aeration	0.00	1,500.00
Fertilization	0.00	14,000.00
Irrigation	0.00	14,000.00
Leaf Clean up	0.00	6,000.00
Monument Maintenance	0.00	500.00
Mowing	0.00	59,365.00
Mulch	0.00	3,500.00
Open/Close Irrigation/Backflow	0.00	7,260.00
Shrub Trimming	0.00	5,000.00
Snow Removal	4,695.00	8,000.00
Tree Trimming/Uplift/Removal	0.00	25,000.00
Tree/Shrub Replacement	5,830.44	8,000.00
Verticut	0.00	500.00
Total Lawn Care Maintenance	10,525.44	152,625.00
Repairs & Maintenance		
Building Repairs	0.00	4,000.00
Gutter/Downspout Cleaning	0.00	8,500.00
Painting	0.00	16,000.00
Power Washing	0.00	2,160.00
Total Repairs & Maintenance	0.00	30,660.00
Utilities		
Trash	4,468.40	26,350.00
Water	38.15	4,000.00
Total Utilities	4,506.55	30,350.00
Total Expense	17,653.99	223,735.00
Net Ordinary Income	20,593.16	-51,943.00
Net Income	20,593.16	-51,943.00

Raintree Villa's Homeowners Association
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-CD-7086	22,492.26
ARVEST-CD7082	20,447.51
ARVEST-MM3540	6,240.38
ARVESTCD3749	59,497.85
Operating Account	25,638.01
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Total Checking/Savings	134,316.01
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Total Current Assets	134,316.01
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TOTAL ASSETS	134,316.01
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LIABILITIES & EQUITY	0.00

Raintree Villa's Homeowners Association
Interest Earned
February 2024

	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Split</u>	<u>Amount</u>
Feb 24	Deposit	02/29/2024	ARVEST-CD-7086	Interest Income	87.41
	Deposit	02/29/2024	ARVEST-CD7082	Interest Income	79.46
	Deposit	02/29/2024	ARVEST-MM3540	Interest Income	10.32
	Deposit	02/29/2024	ARVESTCD3749	Interest Income	219.01
Feb 24					