

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
August 2024

	Aug 24
Ordinary Income/Expense	
Income	
Maintenance Fee	
Maintenance Fees-1250 sq ft	850.00
Maintenance Fees-1450 sq ft	3,085.71
Maintenance Fees-1550 sq ft	930.00
Maintenance Fees-1850 sq ft	1,754.00
	6,619.71
Total Maintenance Fee	6,619.71
Total Income	6,619.71
Gross Profit	6,619.71
Expense	
Administrative	
Filing Fees	11.00
Legal fees	50.00
Management fees	565.00
Website	348.00
	974.00
Total Administrative	974.00
Lawn Care Maintenance	
Irrigation	2,111.68
Monument Maintenance	100.00
Mowing	7,440.00
Tree Trimming/Uplift/Removal	924.00
	10,575.68
Total Lawn Care Maintenance	10,575.68
Repairs & Maintenance	
Building Repairs	880.00
	880.00
Total Repairs & Maintenance	880.00
Utilities	
Trash	2,424.28
Water	826.30
	3,250.58
Total Utilities	3,250.58
Total Expense	15,680.26
Net Ordinary Income	-9,060.55
Net Income	-9,060.55

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through August 2024

	Jan - Aug 24	Budget
Ordinary Income/Expense		
Income		
Funds to transfer to RLPOA	608.21	
Maintenance Fee		
Maintenance Fees-1250 sq ft	21,062.35	28,800.00
Maintenance Fees-1450 sq ft	64,475.83	86,304.00
Maintenance Fees-1550 sq ft	13,736.80	17,856.00
Maintenance Fees-1725 sq ft	2,691.00	3,312.00
Maintenance Fees-1850 sq ft	25,652.50	35,520.00
Total Maintenance Fee	127,618.48	171,792.00
Other Income		
Credit Card Service Fee	11.00	
Reimbursement for Signs	367.41	
Total Other Income	378.41	
Reimbursement for Social Activi	175.00	
Total Income	128,780.10	171,792.00
Gross Profit	128,780.10	171,792.00
Expense		
Administrative		
Accounting & Tax Fees	325.00	325.00
Activities	320.41	300.00
Assessment Signs	367.41	
Bank Service Charges	0.00	50.00
Communications	0.00	120.00
Credit Card Service Fee	19.11	
Filing Fees	11.00	100.00
Insurance	917.00	925.00
Legal fees	1,100.00	1,000.00
Management fees	4,520.00	6,780.00
Printing/Supplies/Postage	54.74	200.00
Raintree Lake Prop Owners Dues	608.21	
Website	348.00	300.00
Total Administrative	8,590.88	10,100.00
Deposit Error	450.00	
Lawn Care Maintenance		
Core Aeration	0.00	1,500.00
Fertilization	11,136.00	14,000.00
Irrigation	3,495.89	14,000.00
Leaf Clean up	0.00	6,000.00
Monument Maintenance	100.00	500.00
Mowing	33,480.00	59,365.00
Mulch	3,500.00	3,500.00
Open/Close Irrigation/Backflow	6,301.52	7,260.00
Shrub Trimming	5,885.00	5,000.00
Snow Removal	5,020.00	8,000.00
Tree Trimming/Uplift/Removal	21,918.00	25,000.00
Tree/Shrub Replacement	6,617.28	8,000.00
Verticut	0.00	500.00
Total Lawn Care Maintenance	97,453.69	152,625.00
Repairs & Maintenance		
Building Repairs	955.00	4,000.00
Gutter/Downspout Cleaning	0.00	8,500.00
Painting	15,600.00	16,000.00
Power Washing	2,160.00	2,160.00
Total Repairs & Maintenance	18,715.00	30,660.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through August 2024

	Jan - Aug 24	Budget
Utilities		
Trash	18,802.47	26,350.00
Water	1,339.06	4,000.00
Total Utilities	20,141.53	30,350.00
Total Expense	145,351.10	223,735.00
Net Ordinary Income	-16,571.00	-51,943.00
Net Income	-16,571.00	-51,943.00

Raintree Villa's Homeowners Association
Balance Sheet
As of August 31, 2024

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-CD-7086	23,020.73
ARVEST-MM3540	2,656.34
ARVESTCD3749	60,963.43
Operating Account	12,674.02
Total Checking/Savings	<u>99,314.52</u>
Total Current Assets	<u>99,314.52</u>
TOTAL ASSETS	<u><u>99,314.52</u></u>
LIABILITIES & EQUITY	0.00

Raintree Villa's Homeowners Association
Interest Earned
August 2024

	Type	Date	Account	Split	Amount
Aug 24	Deposit	08/31/2024	ARVEST-CD-7086	Interest Income	85.89
	Deposit	08/31/2024	ARVEST-MM3540	Interest Income	4.28
	Deposit	08/31/2024	ARVESTCD3749	Interest Income	745.25
Aug 24					