

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
November 2023

	Nov 23
Ordinary Income/Expense	
Income	
Maintenance Fee	
Maintenance Fees-1250 sq ft	1,900.00
Maintenance Fees-1450 sq ft	2,204.00
Maintenance Fees-1550 sq ft	868.00
Maintenance Fees-1725 sq ft	414.00
Maintenance Fees-1850 sq ft	2,148.00
Total Maintenance Fee	7,534.00
Total Income	7,534.00
Gross Profit	7,534.00
Expense	
Administrative	
Accounting & Tax Fees	4,500.00
Activities	75.00
Legal fees	150.00
Management fees	565.00
Total Administrative	5,290.00
Lawn Care Maintenance	
Irrigation	563.15
Mowing	5,580.00
Total Lawn Care Maintenance	6,143.15
Repairs & Maintenance	
Bldg, gutters, roof repairs	225.00
Painting	4,200.00
Total Repairs & Maintenance	4,425.00
Utilities	
Trash	2,185.25
Water	471.62
Total Utilities	2,656.87
Total Expense	18,515.02
Net Ordinary Income	-10,981.02
Net Income	-10,981.02

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through November

	Jan - Nov 23	Budget
Ordinary Income/Expense		
Income		
Maintenance Fee		
Maintenance Fees-1250 sq ft	28,976.35	28,800.00
Maintenance Fees-1450 sq ft	83,172.00	86,304.00
Maintenance Fees-1550 sq ft	16,492.00	17,856.00
Maintenance Fees-1725 sq ft	3,312.00	3,312.00
Maintenance Fees-1850 sq ft	34,584.00	35,520.00
Total Maintenance Fee	166,536.35	171,792.00
Other Income		
Credit Card Service Fee	13.00	
Total Other Income	13.00	
Overpayment on Insurance	101.00	
Transfer from Mazuma CD	1.00	
Total Income	166,651.35	171,792.00
Gross Profit	166,651.35	171,792.00
Expense		
Administrative		
Accounting & Tax Fees	4,825.00	4,825.00
Activities	75.00	300.00
Bank Service Charges	30.47	50.00
Communications	163.34	200.00
Filing Fees	0.00	100.00
Insurance	946.00	950.00
Legal fees	1,150.00	1,000.00
Management fees	6,215.00	6,780.00
Printing/Supplies/Postage	364.83	200.00
Safety Deposit Box	0.00	25.00
Website	284.00	300.00
Total Administrative	14,053.64	14,730.00
Lawn Care Maintenance		
Core Aeration	0.00	3,000.00
Fertilization	13,456.00	15,000.00
Irrigation	9,219.44	15,000.00
Leaf Clean up	1,915.00	6,000.00
Monument Maintenance	1,936.19	1,800.00
Mowing	53,940.00	59,365.00
Mulch	5,025.00	5,000.00
Open/Close Irrigation/Backflow	6,600.00	7,260.00
Shrub Trimming	4,800.00	5,000.00
Snow Removal	0.00	8,000.00
Tree Trimming/Uplift/Removal	15,425.00	12,000.00
Tree/Shrub Replacement	5,244.19	8,000.00
Total Lawn Care Maintenance	117,560.82	145,425.00
Overpayment of dues	1,000.00	
Repairs & Maintenance		
Bldg, gutters, roof repairs	615.00	4,000.00
Gutter/Downspout Cleaning	715.00	8,500.00
Painting	19,320.00	
Power Washing	2,400.00	
Total Repairs & Maintenance	23,050.00	12,500.00
Utilities		
Trash	23,441.60	26,250.00
Water	2,885.54	4,500.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through November

	<u>Jan - Nov 23</u>	<u>Budget</u>
Total Utilities	26,327.14	30,750.00
Total Expense	181,991.60	203,405.00
Net Ordinary Income	-15,340.25	-31,613.00
Net Income	<u>-15,340.25</u>	<u>-31,613.00</u>

Raintree Villa's Homeowners Association
Balance Sheet
As of November 30, 2023

	<u>Nov 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-CD-7086	22,219.15
ARVEST-CD7082	20,199.23
ARVEST-MM3540	10,198.02
ARVESTCD3749	58,635.93
Operating Account	22,041.39
Total Checking/Savings	<u>133,293.72</u>
Total Current Assets	<u>133,293.72</u>
TOTAL ASSETS	<u><u>133,293.72</u></u>
LIABILITIES & EQUITY	0.00