

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account
January 2024

	Jan 24	Budget
Ordinary Income/Expense		
Income		
Maintenance Fee		
Maintenance Fees-1250 sq ft	3,162.35	28,800.00
Maintenance Fees-1450 sq ft	14,268.00	86,304.00
Maintenance Fees-1550 sq ft	3,599.80	17,856.00
Maintenance Fees-1725 sq ft	414.00	3,312.00
Maintenance Fees-1850 sq ft	4,809.00	35,520.00
Total Maintenance Fee	26,253.15	171,792.00
Total Income	26,253.15	171,792.00
Gross Profit	26,253.15	171,792.00
Expense		
Administrative		
Accounting & Tax Fees	0.00	325.00
Activities	0.00	300.00
Bank Service Charges	0.00	50.00
Communications	0.00	120.00
Filing Fees	0.00	100.00
Insurance	917.00	925.00
Legal fees	575.00	1,000.00
Management fees	565.00	6,780.00
Printing/Supplies/Postage	0.00	200.00
Website	0.00	300.00
Total Administrative	2,057.00	10,100.00
Lawn Care Maintenance		
Core Aeration	0.00	1,500.00
Fertilization	0.00	14,000.00
Irrigation	0.00	14,000.00
Leaf Clean up	0.00	6,000.00
Monument Maintenance	0.00	500.00
Mowing	0.00	59,365.00
Mulch	0.00	3,500.00
Open/Close Irrigation/Backflow	0.00	7,260.00
Shrub Trimming	0.00	5,000.00
Snow Removal	4,695.00	8,000.00
Tree Trimming/Uplift/Removal	0.00	25,000.00
Tree/Shrub Replacement	5,830.44	8,000.00
Verticut	0.00	500.00
Total Lawn Care Maintenance	10,525.44	152,625.00
Repairs & Maintenance		
Building Repairs	0.00	4,000.00
Gutter/Downspout Cleaning	0.00	8,500.00
Painting	0.00	16,000.00
Power Washing	0.00	2,160.00
Total Repairs & Maintenance	0.00	30,660.00
Utilities		
Trash	2,185.25	26,350.00
Water	18.96	4,000.00
Total Utilities	2,204.21	30,350.00
Total Expense	14,786.65	223,735.00
Net Ordinary Income	11,466.50	-51,943.00
Net Income	11,466.50	-51,943.00

Raintree Villa's Homeowners Association
Balance Sheet
As of January 31, 2024

	<u>Jan 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-CD-7086	22,404.85
ARVEST-CD7082	20,368.05
ARVEST-MM3540	6,230.06
ARVESTCD3749	59,278.84
Operating Account	<u>15,152.52</u>
Total Checking/Savings	<u>123,434.32</u>
Total Current Assets	<u>123,434.32</u>
TOTAL ASSETS	<u><u>123,434.32</u></u>
LIABILITIES & EQUITY	0.00

Raintree Villa's Homeowners Association
Interest Earned
January 2024

	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Split</u>	<u>Amount</u>
Jan 24	Deposit	01/31/2024	ARVEST-CD-7086	Interest Income	93.04
	Deposit	01/31/2024	ARVEST-CD7082	Interest Income	84.59
	Deposit	01/31/2024	ARVESTCD3749	Interest Income	642.91
Jan 24					