

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
CORRECTED June 2023

	Jun 23
Ordinary Income/Expense	
Income	
Maintenance Fee	
Maintenance Fees-1250 sq ft	1,000.00
Maintenance Fees-1450 sq ft	1,624.00
Maintenance Fees-1550 sq ft	127.00
Maintenance Fees-1850 sq ft	588.00
Total Maintenance Fee	3,339.00
Total Income	3,339.00
Gross Profit	3,339.00
Expense	
Administrative	
Legal fees	375.00
Management fees	565.00
Printing/Supplies/Postage	65.70
Total Administrative	1,005.70
Lawn Care Maintenance	
Fertilization	5,568.00
Irrigation	2,268.63
Mowing	7,440.00
Open/Close Irrigation/Backflow	4,620.00
Tree Trimming/Uplift/Removal	9,750.00
Total Lawn Care Maintenance	29,646.63
Utilities	
Trash	2,185.25
Water	697.65
Total Utilities	2,882.90
Total Expense	33,535.23
Net Ordinary Income	-30,196.23
Net Income	-30,196.23

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 Corrected January through June 2023

	Jan - Jun 23	Budget
Ordinary Income/Expense		
Income		
Maintenance Fee		
Maintenance Fees-1250 sq ft	15,328.00	28,800.00
Maintenance Fees-1450 sq ft	44,196.00	86,304.00
Maintenance Fees-1550 sq ft	8,807.00	17,856.00
Maintenance Fees-1725 sq ft	1,656.00	3,312.00
Maintenance Fees-1850 sq ft	17,856.00	35,520.00
Total Maintenance Fee	87,843.00	171,792.00
Other Income		
Credit Card Service Fee	13.00	
Total Other Income	13.00	
Overpayment on Insurance	101.00	
Total Income	87,957.00	171,792.00
Gross Profit	87,957.00	171,792.00
Expense		
Administrative		
Accounting & Tax Fees	325.00	4,825.00
Activities	0.00	300.00
Bank Service Charges	30.47	50.00
Communications	62.00	200.00
Filing Fees	0.00	100.00
Insurance	946.00	950.00
Legal fees	375.00	1,000.00
Management fees	3,390.00	6,780.00
Printing/Supplies/Postage	288.33	200.00
Safety Deposit Box	0.00	25.00
Website	0.00	300.00
Total Administrative	5,416.80	14,730.00
Lawn Care Maintenance		
Core Aeration	0.00	3,000.00
Fertilization	10,672.00	15,000.00
Irrigation	2,680.39	15,000.00
Leaf Clean up	1,915.00	6,000.00
Monument Maintenance	1,936.19	1,800.00
Mowing	14,880.00	59,365.00
Mulch	5,025.00	5,000.00
Open/Close Irrigation/Backflow	6,600.00	7,260.00
Shrub Trimming	0.00	5,000.00
Snow Removal	0.00	8,000.00
Tree Trimming/Uplift/Removal	11,837.50	12,000.00
Tree/Shrub Replacement	4,771.14	8,000.00
Total Lawn Care Maintenance	60,317.22	145,425.00
Overpayment of dues	436.00	
Repairs & Maintenance		
Bldg, gutters, roof repairs	185.00	4,000.00
Gutter/Downspout Cleaning	0.00	8,500.00
Total Repairs & Maintenance	185.00	12,500.00
Utilities		
Trash	12,515.35	26,250.00
Water	790.71	4,500.00
Total Utilities	13,306.06	30,750.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
Corrected January through June 2023

	<u>Jan - Jun 23</u>	<u>Budget</u>
Total Expense	79,661.08	203,405.00
Net Ordinary Income	8,295.92	-31,613.00
Net Income	<u>8,295.92</u>	<u>-31,613.00</u>

Raintree Villa's Homeowners Association
Balance Sheet
As of June 30, 2023

	<u>Jun 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
BM-CD-6836	41,056.09
Operating Account	114,996.91
Total Checking/Savings	<u>156,053.00</u>
Total Current Assets	<u>156,053.00</u>
TOTAL ASSETS	<u><u>156,053.00</u></u>
LIABILITIES & EQUITY	0.00