

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month

June 2024

	Jun 24
Ordinary Income/Expense	
Income	
Maintenance Fee	
Maintenance Fees-1250 sq ft	200.00
Maintenance Fees-1450 sq ft	3,248.00
Maintenance Fees-1550 sq ft	744.00
Maintenance Fees-1850 sq ft	588.00
Total Maintenance Fee	4,780.00
Reimbursement for Social Activi	175.00
Total Income	4,955.00
Gross Profit	4,955.00
Expense	
Administrative	
Activities	245.41
Management fees	565.00
Total Administrative	810.41
Lawn Care Maintenance	
Mowing	7,440.00
Open/Close Irrigation/Backflow	4,321.52
Tree Trimming/Uplift/Removal	19,000.00
Total Lawn Care Maintenance	30,761.52
Repairs & Maintenance	
Painting	1,800.00
Power Washing	240.00
Total Repairs & Maintenance	2,040.00
Utilities	
Trash	2,424.28
Water	415.45
Total Utilities	2,839.73
Total Expense	36,451.66
Net Ordinary Income	-31,496.66
Net Income	-31,496.66

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through June 2024

	Jan - Jun 24	Budget
Ordinary Income/Expense		
Income		
Funds to transfer to RLPOA	608.21	
Maintenance Fee		
Maintenance Fees-1250 sq ft	14,257.00	28,800.00
Maintenance Fees-1450 sq ft	44,540.12	86,304.00
Maintenance Fees-1550 sq ft	9,179.80	17,856.00
Maintenance Fees-1725 sq ft	1,656.00	3,312.00
Maintenance Fees-1850 sq ft	16,872.00	35,520.00
Total Maintenance Fee	86,504.92	171,792.00
Other Income		
Credit Card Service Fee	11.00	
Reimbursement for Signs	367.41	
Total Other Income	378.41	
Reimbursement for Social Activi	175.00	
Total Income	87,666.54	171,792.00
Gross Profit	87,666.54	171,792.00
Expense		
Administrative		
Accounting & Tax Fees	325.00	325.00
Activities	320.41	300.00
Assessment Signs	367.41	
Bank Service Charges	0.00	50.00
Communications	0.00	120.00
Filing Fees	0.00	100.00
Insurance	917.00	925.00
Legal fees	950.00	1,000.00
Management fees	3,390.00	6,780.00
Printing/Supplies/Postage	54.74	200.00
Raintree Lake Prop Owners Dues	608.21	
Website	0.00	300.00
Total Administrative	6,932.77	10,100.00
Credit Card Service Fee	19.11	
Deposit Error	450.00	
Lawn Care Maintenance		
Core Aeration	0.00	1,500.00
Fertilization	2,784.00	14,000.00
Irrigation	0.00	14,000.00
Leaf Clean up	0.00	6,000.00
Monument Maintenance	0.00	500.00
Mowing	18,600.00	59,365.00
Mulch	3,500.00	3,500.00
Open/Close Irrigation/Backflow	6,301.52	7,260.00
Shrub Trimming	0.00	5,000.00
Snow Removal	5,020.00	8,000.00
Tree Trimming/Uplift/Removal	20,608.00	25,000.00
Tree/Shrub Replacement	6,617.28	8,000.00
Verticut	0.00	500.00
Total Lawn Care Maintenance	63,430.80	152,625.00
Repairs & Maintenance		
Building Repairs	75.00	4,000.00
Gutter/Downspout Cleaning	0.00	8,500.00
Painting	15,600.00	16,000.00
Power Washing	2,160.00	2,160.00
Total Repairs & Maintenance	17,835.00	30,660.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through June 2024

	Jan - Jun 24	Budget
Utilities		
Trash	13,953.91	26,350.00
Water	512.76	4,000.00
Total Utilities	14,466.67	30,350.00
Total Expense	103,134.35	223,735.00
Net Ordinary Income	-15,467.81	-51,943.00
Net Income	-15,467.81	-51,943.00

Raintree Villa's Homeowners Association
Interest Earned
June 2024

	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Split</u>	<u>Amount</u>
Jun 24	Deposit	06/30/2024	ARVEST-CD-7086	Interest Income	83.30
	Deposit	06/26/2024	ARVEST-CD7082	Interest Income	65.30
	Deposit	06/30/2024	ARVEST-MM3540	Interest Income	18.70
Jun 24					

Raintree Villa's Homeowners Association
Balance Sheet
As of June 30, 2024

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-CD-7086	22,848.88
ARVEST-MM3540	2,578.76
ARVESTCD3749	60,218.18
Operating Account	15,739.56
Total Checking/Savings	<u>101,385.38</u>
Total Current Assets	<u>101,385.38</u>
TOTAL ASSETS	<u><u>101,385.38</u></u>
LIABILITIES & EQUITY	0.00