

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
May 2024

	May 24
Ordinary Income/Expense	
Income	
Maintenance Fee	
Maintenance Fees-1250 sq ft	2,200.00
Maintenance Fees-1450 sq ft	3,364.00
Maintenance Fees-1550 sq ft	372.00
Maintenance Fees-1725 sq ft	828.00
Maintenance Fees-1850 sq ft	2,592.00
Total Maintenance Fee	9,356.00
Total Income	9,356.00
Gross Profit	9,356.00
Expense	
Administrative	
Activities	75.00
Management fees	565.00
Total Administrative	640.00
Credit Card Service Fee	19.11
Lawn Care Maintenance	
Mowing	7,440.00
Tree Trimming/Uplift/Removal	581.50
Tree/Shrub Replacement	786.84
Total Lawn Care Maintenance	8,808.34
Repairs & Maintenance	
Painting	12,000.00
Power Washing	240.00
Total Repairs & Maintenance	12,240.00
Utilities	
Trash	2,494.93
Water	19.72
Total Utilities	2,514.65
Total Expense	24,222.10
Net Ordinary Income	-14,866.10
Net Income	-14,866.10

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through May 2024

	Jan - May 24	Budget
Ordinary Income/Expense		
Income		
Funds to transfer to RLPOA	608.21	
Maintenance Fee		
Maintenance Fees-1250 sq ft	14,057.00	28,800.00
Maintenance Fees-1450 sq ft	41,292.12	86,304.00
Maintenance Fees-1550 sq ft	8,435.80	17,856.00
Maintenance Fees-1725 sq ft	1,656.00	3,312.00
Maintenance Fees-1850 sq ft	16,284.00	35,520.00
Total Maintenance Fee	81,724.92	171,792.00
Other Income		
Credit Card Service Fee	11.00	
Reimbursement for Signs	367.41	
Total Other Income	378.41	
Total Income	82,711.54	171,792.00
Gross Profit	82,711.54	171,792.00
Expense		
Administrative		
Accounting & Tax Fees	325.00	325.00
Activities	75.00	300.00
Assessment Signs	367.41	
Bank Service Charges	0.00	50.00
Communications	0.00	120.00
Filing Fees	0.00	100.00
Insurance	917.00	925.00
Legal fees	950.00	1,000.00
Management fees	2,825.00	6,780.00
Printing/Supplies/Postage	54.74	200.00
Raintree Lake Prop Owners Dues	608.21	
Website	0.00	300.00
Total Administrative	6,122.36	10,100.00
Credit Card Service Fee	19.11	
Deposit Error	450.00	
Lawn Care Maintenance		
Core Aeration	0.00	1,500.00
Fertilization	2,784.00	14,000.00
Irrigation	0.00	14,000.00
Leaf Clean up	0.00	6,000.00
Monument Maintenance	0.00	500.00
Mowing	11,160.00	59,365.00
Mulch	3,500.00	3,500.00
Open/Close Irrigation/Backflow	1,980.00	7,260.00
Shrub Trimming	0.00	5,000.00
Snow Removal	5,020.00	8,000.00
Tree Trimming/Uplift/Removal	1,608.00	25,000.00
Tree/Shrub Replacement	6,617.28	8,000.00
Verticut	0.00	500.00
Total Lawn Care Maintenance	32,669.28	152,625.00
Repairs & Maintenance		
Building Repairs	75.00	4,000.00
Gutter/Downspout Cleaning	0.00	8,500.00
Painting	15,480.00	16,000.00
Power Washing	240.00	2,160.00
Total Repairs & Maintenance	15,795.00	30,660.00
Utilities		
Trash	11,529.63	26,350.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through May 2024

	<u>Jan - May 24</u>	<u>Budget</u>
Water	97.31	4,000.00
Total Utilities	11,626.94	30,350.00
Total Expense	66,682.69	223,735.00
Net Ordinary Income	16,028.85	-51,943.00
Net Income	<u>16,028.85</u>	<u>-51,943.00</u>

Raintree Villa's Homeowners Association
Balance Sheet
As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-CD-7086	22,765.58
ARVEST-CD7082	20,695.99
ARVEST-MM3540	6,260.06
ARVESTCD3749	60,218.18
Operating Account	22,890.93
Total Checking/Savings	<u>132,830.74</u>
Total Current Assets	<u>132,830.74</u>
TOTAL ASSETS	<u><u>132,830.74</u></u>
LIABILITIES & EQUITY	0.00

Raintree Villa's Homeowners Association
Interest Earned
May 2024

	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Split</u>	<u>Amount</u>
May 24	Deposit	05/31/2024	ARVEST-CD-7086	Interest Income	63.87
	Deposit	05/31/2024	ARVEST-CD7082	Interest Income	52.62
	Deposit	05/31/2024	ARVESTCD3749	Interest Income	720.33
May 24					