

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
October 2024

	Oct 24
Ordinary Income/Expense	
Income	
Maintenance Fee	
Maintenance Fees-1250 sq ft	5,525.00
Maintenance Fees-1450 sq ft	16,965.00
Maintenance Fees-1550 sq ft	2,697.00
Maintenance Fees-1725 sq ft	517.50
Maintenance Fees-1850 sq ft	5,195.00
Total Maintenance Fee	30,899.50
Total Income	30,899.50
Gross Profit	30,899.50
Expense	
Administrative	
Credit Card Service Fee	36.26
Management fees	565.00
Printing/Supplies/Postage	25.61
Total Administrative	626.87
Lawn Care Maintenance	
Irrigation	791.02
Mowing	7,440.00
Total Lawn Care Maintenance	8,231.02
Utilities	
Trash	2,424.28
Water	746.76
Total Utilities	3,171.04
Total Expense	12,028.93
Net Ordinary Income	18,870.57
Net Income	18,870.57

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through October 2024

	Jan - Oct 24	Budget
Ordinary Income/Expense		
Income		
Funds to transfer to RLPOA	608.21	
Maintenance Fee		
Maintenance Fees-1250 sq ft	27,437.35	28,800.00
Maintenance Fees-1450 sq ft	86,304.00	86,304.00
Maintenance Fees-1550 sq ft	16,991.80	17,856.00
Maintenance Fees-1725 sq ft	3,208.50	3,312.00
Maintenance Fees-1850 sq ft	33,500.00	35,520.00
Total Maintenance Fee	167,441.65	171,792.00
Other Income		
Credit Card Service Fee	27.75	
Reimbursement for Signs	367.41	
Total Other Income	395.16	
Reimbursement for Social Activi	175.00	
Total Income	168,620.02	171,792.00
Gross Profit	168,620.02	171,792.00
Expense		
Administrative		
Accounting & Tax Fees	325.00	325.00
Activities	320.41	300.00
Assessment Signs	367.41	
Bank Service Charges	0.00	50.00
Communications	0.00	120.00
Credit Card Service Fee	55.37	
Filing Fees	11.00	100.00
Insurance	917.00	925.00
Legal fees	1,100.00	1,000.00
Management fees	5,650.00	6,780.00
Printing/Supplies/Postage	80.35	200.00
Raintree Lake Prop Owners Dues	608.21	
Website	348.00	300.00
Total Administrative	9,782.75	10,100.00
Deposit Error	450.00	
Lawn Care Maintenance		
Core Aeration	0.00	1,500.00
Fertilization	11,136.00	14,000.00
Irrigation	10,282.38	14,000.00
Leaf Clean up	0.00	6,000.00
Monument Landscape	100.00	500.00
Mowing	48,360.00	59,365.00
Mulch	3,500.00	3,500.00
Open/Close Irrigation/Backflow	6,301.52	7,260.00
Shrub Trimming	5,885.00	5,000.00
Snow Removal	5,020.00	8,000.00
Tree Trimming/Uplift/Removal	21,918.00	25,000.00
Tree/Shrub Replacement	6,617.28	8,000.00
Verticut	0.00	500.00
Total Lawn Care Maintenance	119,120.18	152,625.00
Repairs & Maintenance		
Building Repairs	955.00	4,000.00
Gutter/Downspout Cleaning	0.00	8,500.00
Painting	15,600.00	16,000.00
Power Washing	2,160.00	2,160.00
Total Repairs & Maintenance	18,715.00	30,660.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through October 2024

	<u>Jan - Oct 24</u>	<u>Budget</u>
Utilities		
Trash	23,651.03	26,350.00
Water	2,753.70	4,000.00
Total Utilities	<u>26,404.73</u>	<u>30,350.00</u>
Total Expense	<u>174,472.66</u>	<u>223,735.00</u>
Net Ordinary Income	<u>-5,852.64</u>	<u>-51,943.00</u>
Net Income	<u><u>-5,852.64</u></u>	<u><u>-51,943.00</u></u>

Raintree Villa's Homeowners Association
Balance Sheet
As of October 31, 2024

	<u>Oct 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-CD-7086	23,191.48
ARVEST-MM3540	2,595.68
ARVESTCD3749	61,217.66
Operating Account	21,498.82
Total Checking/Savings	<u>108,503.64</u>
Total Current Assets	<u>108,503.64</u>
TOTAL ASSETS	<u><u>108,503.64</u></u>
LIABILITIES & EQUITY	0.00