

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
March 2024

	Mar 24
Ordinary Income/Expense	
Income	
Funds to transfer to RLPOA	608.21
Maintenance Fee	
Maintenance Fees-1250 sq ft	694.65
Maintenance Fees-1450 sq ft	2,432.12
Maintenance Fees-1550 sq ft	744.00
Maintenance Fees-1850 sq ft	1,032.00
Total Maintenance Fee	4,902.77
Total Income	5,510.98
Gross Profit	5,510.98
Expense	
Administrative	
Accounting & Tax Fees	325.00
Legal fees	175.00
Management fees	565.00
Raintree Lake Prop Owners Dues	608.21
Total Administrative	1,673.21
Lawn Care Maintenance	
Fertilization	2,784.00
Snow Removal	325.00
Tree Trimming/Uplift/Removal	1,026.50
Total Lawn Care Maintenance	4,135.50
Utilities	
Trash	2,283.15
Water	19.72
Total Utilities	2,302.87
Total Expense	8,111.58
Net Ordinary Income	-2,600.60
Net Income	-2,600.60

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through March

	Jan - Mar 24	Budget
Ordinary Income/Expense		
Income		
Funds to transfer to RLPOA	608.21	
Maintenance Fee		
Maintenance Fees-1250 sq ft	6,957.00	28,800.00
Maintenance Fees-1450 sq ft	22,732.12	86,304.00
Maintenance Fees-1550 sq ft	5,087.80	17,856.00
Maintenance Fees-1725 sq ft	828.00	3,312.00
Maintenance Fees-1850 sq ft	7,545.00	35,520.00
Total Maintenance Fee	43,149.92	171,792.00
Total Income	43,758.13	171,792.00
Gross Profit	43,758.13	171,792.00
Expense		
Administrative		
Accounting & Tax Fees	325.00	325.00
Activities	0.00	300.00
Bank Service Charges	0.00	50.00
Communications	0.00	120.00
Filing Fees	0.00	100.00
Insurance	917.00	925.00
Legal fees	750.00	1,000.00
Management fees	1,695.00	6,780.00
Printing/Supplies/Postage	0.00	200.00
Raintree Lake Prop Owners Dues	608.21	
Website	0.00	300.00
Total Administrative	4,295.21	10,100.00
Lawn Care Maintenance		
Core Aeration	0.00	1,500.00
Fertilization	2,784.00	14,000.00
Irrigation	0.00	14,000.00
Leaf Clean up	0.00	6,000.00
Monument Maintenance	0.00	500.00
Mowing	0.00	59,365.00
Mulch	0.00	3,500.00
Open/Close Irrigation/Backflow	0.00	7,260.00
Shrub Trimming	0.00	5,000.00
Snow Removal	5,020.00	8,000.00
Tree Trimming/Uplift/Removal	1,026.50	25,000.00
Tree/Shrub Replacement	5,830.44	8,000.00
Verticut	0.00	500.00
Total Lawn Care Maintenance	14,660.94	152,625.00
Repairs & Maintenance		
Building Repairs	0.00	4,000.00
Gutter/Downspout Cleaning	0.00	8,500.00
Painting	0.00	16,000.00
Power Washing	0.00	2,160.00
Total Repairs & Maintenance	0.00	30,660.00
Utilities		
Trash	6,751.55	26,350.00
Water	57.87	4,000.00
Total Utilities	6,809.42	30,350.00
Total Expense	25,765.57	223,735.00
Net Ordinary Income	17,992.56	-51,943.00
Net Income	17,992.56	-51,943.00

Raintree Villa's Homeowners Association
Balance Sheet
As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-CD-7086	22,586.05
ARVEST-CD7082	20,532.78
ARVEST-MM3540	6,249.71
ARVESTCD3749	59,497.85
Operating Account	25,120.64
Total Checking/Savings	<u>133,987.03</u>
Total Current Assets	<u>133,987.03</u>
TOTAL ASSETS	<u><u>133,987.03</u></u>
LIABILITIES & EQUITY	0.00

Raintree Villa's Homeowners Association
Interest Earned
March 2024

	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Split</u>	<u>Amount</u>
Mar 24	Deposit	03/31/2024	ARVEST-CD-7086	Interest Income	93.79
	Deposit	03/31/2024	ARVEST-CD7082	Interest Income	85.27
	Deposit	03/31/2024	ARVEST-MM3540	Interest Income	9.33
Mar 24					